

Manhattan Coin Club Minutes

Establish June 13th, 1940

May 9, 2023

The Manhattan Coin Club met May 9, 2023 at the American Legion, Manhattan, KS. The meeting was called to order at 7:30 PM by President Randy. Eighteen members were present and there were no visitors.

Old Business:

1. President Randy reviewed the minutes of the previous meeting and a review of the past year.
2. Upcoming programs: **June** – Coin Club Picnic at Long's Park.
3. We are still looking for members willing to present programs. Here is a link to ideas for programs for coin clubs that are in PowerPoint in the hope that people would volunteer to present.
<https://www.money.org/clubs/club-activities/presentations>.

Treasurer Report:

Treasurer Justin H. reported a club balance of \$2,312.00.

Auctions:

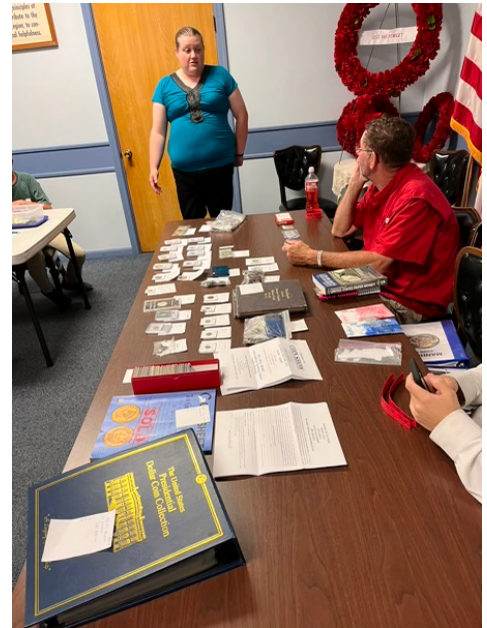
1. Elliott gave a report on up-coming auctions. Special mention was made of the **Junction City Coin Show** to be held Saturday, May 20th in Elks Lodge 1037 located at 723 S Washington St, Junction City. Admission is free. Doors open at 9:00 am. The **Salina Coin Club Coin Show** will be held April 16th in the VFW, 1108 W. Crawford 9:00 am Saturday April 16th, 2022. The auctions he reviewed are all on-line and more information on auctions may be found at: <https://kansasauctions.net>.
2. Allan T. talked about his recent auction purchase. For \$10 he purchased an envelope of foreign money to include £25 which is equivalent to \$31.57 and a 1939 Palestine Currency Board 1 Pound note. The pre-1948 currency, called the 'lira' or 'funt' in Hebrew and 'junya' in Arabic, is in demand by collectors. Both Jews and Arabs see it as a piece of history whose value will only rise. It is worth between \$500 – 700.

<https://www.haaretz.com/2014-07-09/ty-article/.premium/old-but-hot-the-palestine-pound/0000017f-dbed-d3ff-a7ff-fbedd3ea0000>



Coin Show Update:

4. As Matthew has stepped down as chair of the Coin Show we are looking for someone to step forward. It has been suggested that a committee of three take charge of the Coin Show with a Chair. The Chair/Committee duties consist of:
 - Send dealer fliers
 - Advertise show
 - Table layout
 - Answer questions from dealers/community
 - Table setup
 - Order ANA show kit (though Matthew may retain that as ANA chair)
 - Set out signs (part of advertising)
 - Coordinate volunteers
 - Help dealers' during the day of the show
 - Coordinate with National Guard for show date and setting up
 - Other duties as needed



New Business:

1. Randy pointed out an article on Coin Show Security in The Numismatist, <https://www.numismaticnews.net/world-coins/coin-show-security-tips-from-png>
2. The United States Mint Online Product Subscription Program is an easy way for you to stay current on some of your favorite products. Sign up once and we will send your chosen subscription product to you as it becomes available. All subscriptions receive free budget shipping. After you sign up for a subscription program, you will receive the next product released in the product series. This is because inventory is first allocated to subscribers when a new product is released and subscriptions are only filled once per product release. No previous releases will be included. <https://catalog.usmint.gov/root/subscription.html>
3. ATMs are disappearing. The automated tellers are disappearing in tandem with banks closing local branches. The banking strategy pivot comes as digital banking and payment alternatives become more widespread.. <https://www.paymentsdive.com/news/atms-headed-the-way-of-the-payphone/616801/>
4. A 32.15-ounce Kellogg & Humbert assayer's California Gold Rush ingot recovered from the 1857 sinking of the S.S. Central America sold for \$138,000 in the March 2023 auction by Holabird Western Americana Collections. <https://www.coinnews.net/2023/03/09/gold-ingot-realizes-138000-in-s-s-central-america-sunken-treasure-auction/#:~:text=Central%20America,by%20Holabird%20Western%20Americana%20Collections>
5. The June club meeting will be the annual picnic at Long's Park off of Yuma & 17th street and will start at 6:00 pm. Members should bring a dish to share and table service. The club will provide drinks and chicken. Bring a dish to share along with silverware and table service. Allan T. will reserve the park pavilion for us. Wives, girlfriends, and parents are encouraged to attend.

Metal Detecting:

Melissa let the club know that Topeka Treasure Hunting Club is having a seeded Treasure Hunters Open National Hunt starting first in the City Park, Hoyt, Kansas on May 21st. <https://focusspeed.com/metal-detecting-directory/event/topeka-treasure-hunters-open-national-hunt/>

Door Prizes:



Check out Elliott's the belt buckle.

Raffle winners were Justin, Doyle, Matthew, and Randy. Elliott won the youth prize of a 1989 mint set. Alan won the door prize of a silver round.

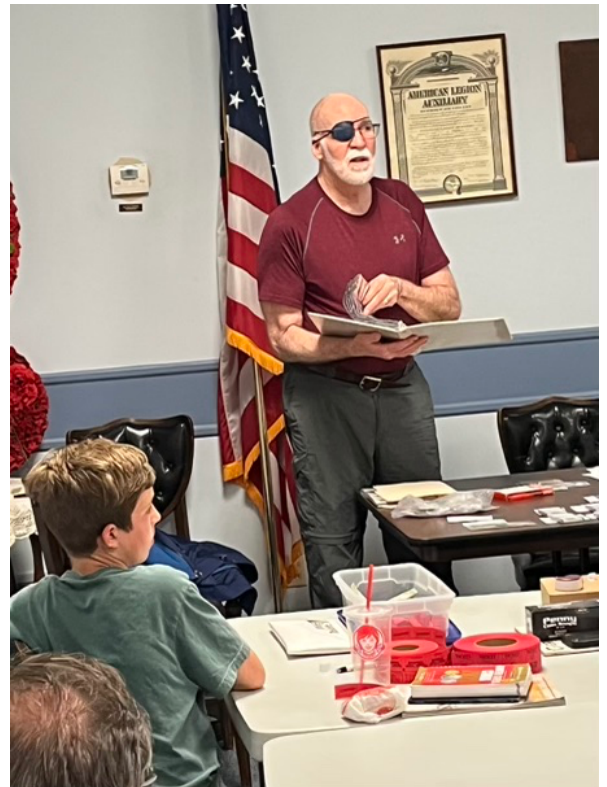
With no further business the meeting concluded. For the first time there were no items for the bid board.

Program:

Phil gave a program on national Quarter errors coins that he has observed. He started when he observed flattened sides of coins particularly in the stamping of quarters from 1982-84.

Error coins are mistakes that got through manufacturing and quality

control processes such as off-center coins, broadstruck coins, blank planchets, clipped planchets and the like. Typically, error coins are one of a kind. You should always be on the lookout for these occasional minting mistakes, which make for unique and sometimes valuable additions to your collection. Varieties are (typically) intentional differences between the two different coins due to differences in the dies that made them. As a result all of the coins made from the pair of dies exhibit the variety. Examples include overdates, over mintmarks, double dies, and the like.



- Die cap – This happens when a coin sticks to the hammer die and when it remains on the die long enough it spreads around the outside of the die, and forms a cap that looks like a bottle cap.
- Wrong planchet – This error occurs when a die of a certain type or denomination coin ends up striking a planchet that is not intended for it. To be more precise when we talk about quarter errors it is very common to see that a half dollar is struck on a quarter planchet and vice versa. This error is easy to identify by weight and by size.
- Off-center – This error is when the coin is struck slightly to one side or another. In some cases, the design can be partially printed since it is above 50% off the center.

- Broadstrike – You will recognize this error with ease. When a coin is struck without the collar that forms the rim and edge and it has a strange shape that is a broadstrike error coin.
- Partial collars – This is a very rare and uncommon error. It will occur only when there is some kind of malfunction of the striking press. In this case, the collar is in an incorrect position. The lower die will form a rim, and after a coin is struck the lower die will move the coin upwards and eject it. After this happens an edge will have a partial reeding and a partial blank surface.
- Uniface strikes – This error will occur when a blank planchet is mistakenly placed on top of another blank planchet. In the coining process, they are struck together with the hammer and die. However, the bottom planchet will receive only the reverse design, while the planchet on top will receive only the obverse design.
- Brockage – This will occur when an already minted coin sticks to the die and impresses onto the next blank planchet that has not been struck. That new blank which is fed between the struck coin and the hammer die will receive a mirror image of the same design.
- Double and triple struck – If there is a malfunction in the pressing machine an already struck coin won't be ejected and it may receive a second or third strike by the dies. This is a very common minting error.
- Indents – This is a rare error that occurs when two blanks are fed into the same collar. In this case, one blank will partly overlay on top of the other and when the hammer dies strikes it will create a depression that is shaped similarly to the upper blank.
- Die adjustment – When a coin is struck from the press with very little pressure due to adjustment an extremely weak strike occurs that is hardly visible.
- Bonded coins – These errors occur when the feeder system of the coin press is jammed. In this case, a struck coin is not properly ejected and another blank is fed into the same collar and struck. The blank coin will land on top of the unejected coin and when struck they will bond together.
- Double denominations – This error occurs when a coin is struck on a previously struck coin of a smaller type and denomination. Coins with this error are very valuable and sought-after!
- Mated pairs – As the name says this error involves two different coins that were struck together at the same time. These coins can be overlapped, or one can be off-center positioned on top of another coin.
- Proof errors – These are the rarest errors that occur since the proof coins are struck by technicians who load blanks into special presses manually.
- Transitional errors – This error occurs when a coin is struck on a planchet from a previous year on a planchet with a different metal composition.