

Manhattan Coin Club Minutes

Establish April 13th, 1940

March 8th, 2022

The Manhattan Coin Club met March 8, 2022 at the American Legion, Manhattan, KS. The meeting was called to order at 7:30 PM by MCC President Randy L.

Old Business:



Randy reviewed the past minutes. There was a discussion regarding reimbursement for members attending a National Coin Show for their fees if they attended a seminar and presented a program on that to the club. Without a vote it was decided not to adopt that as there are on-line seminars that are free.

Coin Show:

1. Matt gave an update of the progress for the MCC Coin Show March 22nd. The show has been placed on multiple on-line sites. It is also on our Club's Facebook page. If you subscribe to Facebook please share the information. If you plan to attend please select that or at least click the 'Like' button. 24

tables have been sold.

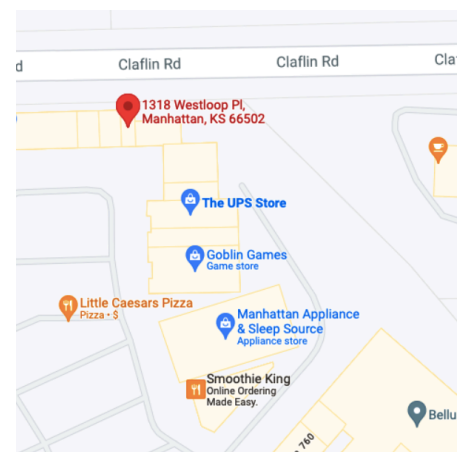
2. Matt had a volunteer sign-up list but **SLOTS STILL NEED TO BE FILLED**. Volunteers will help guide people, offer the free literature, and sell raffle tickets. Please help and contact Matt for a time you can help, matthew.jon.olson@gmail.com.
3. The raffle prize is a \$10, 1929 Wamego Federal Reserve note worth \$135.
4. If you are interested you could show up early for the show and make a few dollars helping vendors unload.
5. Matt will take care of arranging the lunch and based on the vendors responses he will have both pizza and sub sandwiches.

Treasurer Report:

Treasurer Dave S. was present and our club's current balance is \$3,591.70. Dave is open at his new location at 1318 West Loop Place on Wednesdays and Thursdays from 10:00 am to 5:00 pm.

Dave is stepping back from the club Treasurer's position and we are looking for someone to fill the position. If you are interested please let us know by the next meeting.

The club owes a great debt to Dave for his many contributions to the club that extend beyond being the Treasurer.



Auctions:

Doyle R. gave a report on up-coming auctions.

1. Saturday March 26, 2022 - 9:00 AM, B&B Auction House, 188 North US281, Great Bend, KS: <https://www.bbactionks.com/tunks-1>.
2. Saturday, April 30th, 2022 at 10:00 AM, Gold Coins, Paper Money, Silver Coins at the Basehor VFW, 2806 N 155th St, Basehor, KS: <https://www.kansasauctions.net/sebree/04/30/>.
3. Salina Coin Show - April 16th, 2022, 9am-4pm. VFW Post 1432, 1108 W. Crawford St, Salina, KS.
4. The Ogden VFW Gun Show will be held on Apr 2nd-3rd, 2022 in Ogden, KS: <https://gunshowtrader.com/gun-shows/ogden-ks-gun-show/>
5. More information on auctions may be found at: <https://kansasauctions.net>.

New Business:

Upcoming programs: April – Allan, May – Owen and in July – Elliot. There was a discussion on having the ‘Mystery Grader’ program again in April. Randy will make the arrangements.

It was up again about checking coin return slots. Silver coins are being rejected by vending machines because of the weight.

Matt won the door prize of a silver eagle and Elliot won the youth door prize of a silver half-dollar.

With no further business the meeting concluded following the close of the bid board.



Program:

Matt had the program on coin holders added value. In addition to his excellent program check out, “Buy the Holder, Not the Coin”, in Coinweek: <https://coinweek.com/education/coin-grading/buy-the-holder-not-the-coin-10-slabs-to-look-for/>.

Holders as Related to Value

1. Third Party Grading (TPG)
 - a. 1st tier services (Superior)
 - i. PCGS
 - ii. NGC
 - iii. Paper Money Guaranty (PMG)
 - iv. PCGS Banknote
 - v. Value – retail+
 - b. 2nd tier (Good)
 - i. American Numismatic Association Certification Service (ANACS)
 - ii. Independent Coin Graders (ICG)
 - iii. Currency Grading & Authentication (CGA)
 - iv. Value – retail (and in some cases, hard to get retail)
 - c. Poor

- i. Photo Certified Institute (PCI)
 - ii. Sovereign Entities Grading Service (SEGS)
 - iii. Legacy Currency Grading
 - iv. Value – ignore grade on holder and can retail it at proper grade
- d. Unacceptable
 - i. Accugrade (ACG)
 - ii. Numitrust Corporation (NTC)
 - iii. Hallmark Coin Grading Service (HCGS)
 - iv. American Coin Club Grading Service (ACCGS)
 - v. Star Grading Services (SGS)
 - vi. Currency Evaluation Company (CEC)
 - vii. Superior Grading (currency)
 - viii. Others
 - ix. Value – VERY cheap
- 2. Fourth Party Grading (Grading the Graders)
 - a. Certified Acceptance Corporation (CAC)
 - b. Modern Approved Coin (MAC)
 - c. World Identification and Numismatic Grading Service (WINGS)
 - d. Adds up 10% more on the value of the coin
- 3. Collectibles
 - a. NGC black (25 to 200 made)
 - i. \$50 ms65 1946d walker half, \$3,740 at auction
 - b. PCGS Regency (700 made)
 - i. \$40 1939 Canada Dollar, \$1,440 at auction
 - c. Old holders
 - i. PCGS Rattlers
 - ii. NGC Soapbox
 - d. Samples
 - e. Special designs
 - i. 1st Strike/Release
 - ii. Trolley (S mint)
 - iii. Famous people (signed)
 - iv. MANY others
 - f. Compugrade
 - i. graded by computer
 - ii. nice (crystalline) holder
 - iii. unknown quantity; less than 1 year in business; 1991
 - iv. “sample” worth \$250
 - g. I’ve ran into people who collect Poor and Unacceptable holders
 - h. Some people like good looking junk
 - i. Errors on holders
 - i. MS89 Franklin Dollar
 - ii. Wrong coin description (1909 S Indian Cent for a Lincoln)
 - iii. Wrong year/mint mark
 - iv. Mismatched grade (XF 35)