

Manhattan Coin Club Minutes

February 9, 2021

Thanks to Tom W. for these notes. Greatly appreciated.

President Randy L. called the meeting to order at 7:30 p.m. The meeting was also shown on-line by Matthew O. with members logged on. (It worked very well.)

New Business:

1. As a correction to last week's news, the ANA Money show has now been canceled.
2. June 8 - Picnic Meeting is scheduled.
3. Randy made the following announcements:
 - a. Feb 11, The US mint will begin selling 2021 American Silver Eagles Proofs (old style reverse)
 - b. March 4, 2021 they will begin selling Silver Proof Sets
 - c. 1921 Silver Coin bill passed the Senate to issue commemorative 1921 Silver Morgan and Peace Dollar coins.
 - d. Legislation passed to change the metallic composition of circulating coins.
 - e. April 18-24 is National Coin Week- "Money, Big and BOLD" 100-yrns ago the Mint reintroduced the Morgan Dollar and 50-yrns ago was the introduction of the Eisenhower Dollar.
 - f. US mint debuted Donald J Trump commemorative medals
 - g. The Collectors Universe Inc (PCGS) is being sold to a private investor group for \$700-million. <https://www.globenewswire.com/news-release/2020/11/30/2136654/0/en/Collectors-Universe-to-be-Acquired-by-Investor-Group-Led-by-Entrepreneur-and-Collector-Nat-Turner-for-Approximately-700-Million.html>
4. Club members voted and passed to have Display competition again this year with the following prizes awarded:
 - 1st - \$50
 - 2nd - \$25
 - 3rd - \$10
5. Voted to allow easels to be used for above display competition.
6. Voted and passed purchasing 2-yr renewal fee for club website for the amount of \$174.24,
7. As club members Randy and Matthew as a part of their duties are incurring expenses for printing and postage. Following discussion, the club voted and passed a motion to reimburse them for \$25 to be paid quarterly.



Old Business:

Matthew reported the following information for the upcoming Manhattan Coin Club Coin Show: Advertisements will be posted in the following periodicals:

- The Mercury - They are charging \$80 for 2 separate listings
- Numismatist - 2 Ads (free listing) & they will be providing free flyers for the show.
- Numismatic News - 1 Ad (free listing)

We need volunteers for MCC Coin Show, it is suggested that you sign up for 2 one-hour time slots, please. Email Matthew if you are not present and would like to volunteer for the Coin Club Coin Show. For dealers, in addition to the Table fee, Lunches will be sack lunches provided for a cost of \$14.17, Approximately 12 Tables so far have been sold, including tentative sales.

Note: Matthew has a new book available called “Whispers Within, Nothing can go wrong while listening to a voice in your head, right?”.

<https://www.amazon.com/Whispers-Within-Matthew-J-Olson-ebook/dp/B08LS9KT6P>

Auctions:

Doyle notified us of these upcoming auctions: Feb 10th - Towanda, KS, Feb 27th Emporia, KS & T&A in Hutchinson, KS. March 20th & 21st - Larned, KS - There will be a very large coin auction with Lots of silver and over 1,000+ lots. You may find information on auctions at: <https://kansasauctions.net>.

Treasurer Report:

No Treasury report this month, as of last month the treasury balance was \$3,095.55. **DUES ARE PAYABLE!** Dues are \$5 a year for youths, \$10 a year for regular members, and a lifetime.

Door Prizes:

Door prize was won by Phil - (to be awarded at the next meeting) Following the program and with no further business the meeting concluded and the bid board reopened.

Program:

Phil W. presented a program on “Making Coins”. Phil Discussed the process of how coins are produced in the US mint, from the initial legislation thru the production, and to distribution. His notes follow. Randy noted that a New quarter is being issued by the Mint this year - Old Style Obverse, Washington crossing the Delaware on the Reverse

“Making coins, continued” will be presented for the July discussion topic by Phil.



HOW COINS ARE MADE

PART I : COIN DESIGN & SELECTION

- a) CONGRESS PASSES LEGISLATION
- b) MINT CREATES DESIGN REQUIREMENTS
- c) ARTISTS CREATE INITIAL DESIGNS
- d) MINT & STAKEHOLDERS REVIEW DESIGNS
- e) COMMITTEES RECOMMEND DESIGNS
- f) SECRETARY OF THE TREASURY SELECTS FINAL DESIGNS
- g) MINT ARTISTS SCULPT COIN
- h) MINT CREATES TEST DIE
- i) MINT TEST STRIKES COIN
- j) PRODUCTION

COINAGE
& COMM.

DESIGN
ARTS