

Manhattan Coin Club Minutes

September 10, 2019

President Randy L. called the meeting to order. The membership welcomed a guest and future new member James C. and his wife.

Old Business

President Randy L. reviewed the past minutes. Neither Randy L, Chuck T. or John P. have heard back from the Senior Center about presenting a program.

Treasurer Report

Dave S. was absent and there was no treasurer's report.

Auctions

Doyle R. gave us a list of eight upcoming auctions with two special ones. One in Gardner, KS, <https://www.ronstrickersauction.com/monday-auction-september-16th> and one September 28th, in Emporia, http://prideauxauctionservice.com/auction_details.php?key_Auctions=605. The next Topeka Coin Show will be held in Topeka, Kansas on November 23rd.

You may find a listing of other auctions at: <https://kansasauctions.net/calendar/>.

New Business

1. Matt O. reported things are going "swimmingly" for our March coin club show.
2. Members introduced themselves and told other members what they were interested in collecting.
3. Elections were held. President Randy opened the floor for nominations. Hearing none he made a motion to continue the same officers in their current positions. The motion was seconded by Phil W. The slate was reelected unanimously.
 - President – Randy L.
 - Vice-President - Doyle R.
 - Treasurer – Dave S.
 - Secretary – Chuck T.
 - Coin Show Chair – Matt O.
 - Librarian – Guy C.



Program

President Randy reviewed our club's activities for the past year.

We have had 1 person buy coins or currency at every meeting, and 2 people buy coins from the bid board since they were voted in.

Programs were presented by:

- Jesse - coins with elephants on them
- Mathew - using on-line resources
- Chuck - history of the dollar bill
- Chuck - Trivia quiz
- Allen - Black Americans on American coins, medals and tokens
- Ray - Alternate Collections
- Mathew - Coin show educate
- Dave - Mystery grader
- John P. - Polish and Euro coins and currency
- Mathew - Buying and selling coins on USA coin book
- Randy - The year in review



People who won the door prizes:

Adult Door Prize:

Doyle, Nick, Bob R., Allen T, John S., Chris, Nate, Randy, Richard, Richard

Youth Door Prize:

JJ, Sarah, Caleb R., Brennen, Brennen, Brennen, Tucker, Nate

We lost 2 members or former members this past year: John Smith and Jack Byers.

Membership Changes:

Jess and his wife moved to Kentucky to be closer to their daughter.

We had a few new members join us: Brennen, Caleb C., Nick F. Ralph, Tom W., Tucker and Lane.

Other Events:

Several members missed meetings for different reasons including, broken bones, deployments, body part replacements, hospitalization, sickness, and K-State related games and activities.

We tried to wear out Doyle or his computer get us the information on up-coming

auctions and shows. We thank him for that.

In September 2018 our treasury report balance was \$2886.10 As of August 2019 our treasury report balance was \$2717.37 after all the bills were paid and donations made.

We have discussed several options and ideas for expanding our footprint in the community. To include, a show in Junction City, and programs at the senior center.

We had a very successful coin show, complete with a display contest that was very well received. We even had Abraham Lincoln at our show.

The United States mint released 3 different cent coins with the (W) mint mark in 2019:

- 1) Proof cent
- 2) Reverse proof cent
- 3) Uncirculated cent

These were bonus coins when a proof set, silver proof set or uncirculated mint set were purchased from the mint. We saw the W mint mark on 2019 circulating quarters and even have one on the bid board tonight.

We had a wonderful Christmas party.

With this being the 50th anniversary of the Apollo 11 moon landing, we got to see and few different coins celebrating that.

The bid boards have been fantastic with all types of coins, tokens, medals, and currency.

We even had our writer (Matt O.) get another book published.

The club has continually given out the latest ANA magazine the Numismatist.

The club has once again participated in national coin week, with displays at two different locations.

We have had a great camaraderie with friendship and the sharing of ideas and information, please don't let this stop.

Other Discussion:

There was a discussion of the new + and - grading and CAC certification

Coins that have been reviewed and stickered by Certified Acceptance Corporation (CAC) consistently bring premiums over other "non-stickered" coins.

Within each number of the coin grading scale is a small range of condition from low-end to high-end. Certified coins of the same grade can be of varying quality.

For many years, coin dealers and advanced collectors have used the letters A, B, and C among themselves to further describe coins. C indicates low-end for the grade, B indicates solid for the grade, and A indicates high-end. CAC will only award stickers to coins in the A or B category. C coins, although accurately graded, will be returned without a CAC sticker.

The CAC sticker means your coin has been verified as meeting the standard for strict quality within its grade.



The CAC sticker is another one of those controversial tags, like pluses, stars, and strike designations, you see on slabbed coins. To many collectors (some would say those a little insecure with their grading skills) it inspires confidence that the TPG grade on the label is correct.

CAC is a tool that is available to all and, as such, it is quite similar to knowing how to use a loupe; having the knowledge to spot counterfeit pieces; understanding what manipulated and original

coinage should look like or how they will likely appear; being able to interpret printed guide prices and auction results; understanding how to grade according to the ANA standards and how this grading differs from the various TPG grading standards; and learning all the options for buying and selling within the market.

NGC assigns the Plus (+) Designation to coins at the high end of their assigned numeric grade. For example, a coin is graded NGC MS 64 if it approaches the quality of a coin graded NGC MS 65.

NGC assigns its trademarked Star (★) designation to coins that have exceptional eye appeal for their assigned numeric grade.

With Dave S. missing there was no door prize awarded.

With no further business following the silent auction the meeting was adjourned.

Thanks to President Randy for his notes on the clubs activities. The secretary really appreciated them!