

Manhattan Coin Club Minutes

August 13, 2019

President Randy L. called the meeting to order. The membership welcomed new members; Dale H., Lane B., and Dartanian H. All were welcomed warmly.

Old Business

President Randy L. reviewed the past minutes. One of our members found on of the West Point mint marked quarters that have recently been released. Although quarters have been produced at the West Point Mint, none of them included the "W" mint mark. These quarters will also be a part of the "America the Beautiful" quarters program with 2 million of each of the 5 national parks to be released in 2019 carrying the "W" mint mark. The West Point Mint will strike 10 million quarters have been mixed into bulk bags of quarters at the Philadelphia and Denver Mints and generally distributed.



There was a general discussion on how the club can reach out to the community. Ideas include having another coin show, joining the Central States Numismatic Society, and conducting a public talk at the Senior Center. Chuck T. and John P. volunteered and work together in seeing what program might be presented at the Senior Center.



President Randy said that Dave. S. had the Manhattan National Note prize from the show brought in and Dave bought it and is donating it again to the club.

Treasurer Report

Dave S. reported a club balance of \$2,717.37 after bills were paid.

Auctions

Doyle R. informed the club of some up-coming auctions. One will be in Manhattan on Tuesday, August 13th starting at 5:30 p.m., 1941 Judson Street, Manhattan held by [Ruckert Auction](https://kansasauctions.net/calendar/). You may find a listing of other auctions at: <https://kansasauctions.net/calendar/>.

New Business

1. Matt O. reported that he has signed the contract with Four Points for our coin club show.
2. Tom K. reported he had two people give him their opinion of the ANA show; one said it was good and the other said it was terrible.
3. The September meeting will be election of officers and a review of the last year.

Program

Matt O. presented on "buying and Selling on USA Coin Book".



Buying options include a 'Buy it Now" and the ability to accept and reject offers. You can also auction a coin or coins. It is industry-specific web site.

One great disadvantage of online eBay coin auctions is the tremendous listing fees and final value fees. USA Coin Book, there are absolutely no listing fees and a very low 2% final value fee. That means it is totally free to list all of your coins up for sale or put them on auctions for as long as you like. eBay charges 12% of the coin sale plus a listing fee and the cost for a PayPal transaction. All Coin Book sales are paid for through PayPal. USA Coin Book has no listing fees, no membership fees, no per sale fee like eBay.

Sellers are rated on a simple thumbs up or down.

You are also able to grade a coin yourself. For buyers it is something to keep in mind if a coin is not graded by a reputable company.

The buyer can then immediately purchase the coin through PayPal.
In selling a coin you set up a category and then have the option of selling at a fixed price or of accepting offers.

Many questions were asked and Matt was applauded for his program.

Richard, once again, won the door prize of a 1970 silver round. Nate won the Junior member's door prize of a 1944 Jefferson Nickel.

With no further business following the silent auction the meeting was adjourned.