#### **Manhattan Coin Club Minutes**

August 9, 2016

President Doyle called the meeting to order at the American Legion. Treasurer Dave reported a checking account balance of \$2,580.01.

The club has a new member, Dan S., who works at K-State. He was given a warm welcome.

#### Old Business:

No old business

#### **New Business:**

Doyle announced a number of up-coming coin auctions that may be found at this webpage: <a href="http://search.freefind.com/find.html?si=16599233&pid=r&n=0&charset\_=UTF-8&bcd=%C3%B7&query=coins">http://search.freefind.com/find.html?si=16599233&pid=r&n=0&charset\_=UTF-8&bcd=%C3%B7&query=coins</a>

One estate auction in particular on September 24th in Pittsburg, Ks 66762 are coins that were a personal coin collection for the late Gregg Krepps, a long time collector in Pittsburg, Ks.

There are many nice coins in this collection including: Several Graded Coins, Gold Pieces, Numerous Silver Dollars (Morgan, Ike & Peace), Comm. Coins, Currency, Lots of Foreign Coins, Several Dansco Window Albums with different denominations, Good selection of early and Seated Liberty ½'s, Qtrs., Dimes: V, Jeff & Buffalo Nickels, Lincoln and Indian Head Pennies. There are ½ Dimes, 2 & 3 Cent coins, Mints & Proof sets and much more. There are 165 Lots with 2 lg. boxes of Modern Mint and Proof sets. A good selection coin supplies and other related items.

Jess told the club about a great auction find that he recently made at a farm sale in Emmitt. He bought a box with CD, etc., and some coins. He found a gold \$5 Indian coin. Way to go Jess!

Jerry reminded the club about the up-coming Wichita Coin Show on August 20 and 21<sup>st</sup>. A flyer is attached.

#### Program:

Doyle gave a program on storage and preservation of coins. (Note: This is not a verbatim transcript of what was said but covers the areas and recommendations that he made.)



For a pot full of cents, or dozens of dimes, the next best things are inert plastic coin tubes. A glass prescription bottle may hold a handful of coins, but drop it and you'll be picking up glass splinters for days. The hard plastic holders give the coins the best possible protection. Make sure your budget includes proper storage media. Soft plastic bags, like the kind used to store food, should not be used for coin collector storage.

Next come the plastic 2x2 coin flips. Make sure that you get rid of the PVC plastic. Mylar flips will replace them, but can damage coins if they are

moved in and out frequently, as always, be careful, especially if you are storing valuable gold or silver coins.

Plastic and paper flips should not be used for long-term storage of more than six months. Under exceptional conditions they will protect your coins over a longer span, but the big problem is that they are not airtight.

The same is true of the cardboard 2x2 holders. They have a Mylar window so that you can see both sides of the coin. These can be stapled shut, again with the warning not to get the staples or the stapler too close to the coin. To keep the coin safe the 2x2 needs to be stapled on the three open sides. Use your pliers to flatten the staple legs so they don't damage an adjacent coin. Staples will rust, but there are stainless steel staples on the market.

Next come coin folders and coin boards. These have holes for each date and mint, and in some cases the



outstanding minting varieties, such as overdates. These are what you most likely will use to start your collection. Most folders have a paper backing, so you can see only one side of the coin. They expose the visible side to the atmosphere and any pollution, contamination or fingerprints. My recommendation is that you use them for circulated coins that will not show problems. Your uncirculated coins need special protection and proof coins should be left in their packaging. This is especially true for questions on how to store gold coins, if the coin is a proof coin, it should stay in the packaging it came in.

Album pages allow seeing both sides of the coin, usually held in place by plastic strips. This type of album should also be used for circulated coins, as the plastic strips can scratch the coins as they slide back and forth. There are also albums designed to hold the coins in inert plastic holders, such as those used by the grading companies. These of course can be used for proof coins and uncirculated grade coins.

Coin folders are the basis for many, if not most collections, because they often provide several collecting aides. There is a hole for coins for each date. Under the hole is usually the mintage figure, which tells you the relative rarity of the coin. On the flyleaf are facts about the coins, including the weight, diameter and composition, all designed to simplify beginning your collection.

Canvas mint bags are among the poorer storage media. They obviously are not immune to water or contamination. Plus, every time the bag is moved the coins rub and scratch each other, not how to store silver coins, or any valuable coins, for that matter.

At the very bottom of the list are paper wrappers and the plastic tubes used by the Mint to ship coins. The paper wrappers offer only a bare minimum of protection. They tear easily, offer no protection from water damage and are easily penetrated by contamination. The "shotgun rolls" have the two end coins exposed. The soft plastic tubes also offer limited protection, with open ends. As with the paper wrappers, they should not be used for upper grade coins.

The odds are that you may have stored some coins in aluminum foil. This is something you need to immediately change. Any moisture will result in the metal-to-metal contact corroding the coin. I learned this after digging up several rolls of Morgan dollars that had been wrapped in foil and buried in the damp dirt floor of a garage. Every coin had suffered damage that no collector would want.

If you are using a shoebox for coin storage, you are running the risk of contamination. Trade it in for a plastic bin with a tight fitting lid, which will keep out anything in the air.

Doyle recommends using Capital Plastics coin holders for coin collections of moderate to high value or for coins with sentimental value. More information may be found <a href="here">here</a>.



Doyle also displayed a Tidy House coin and holder.

The Tidy House Products Company was located at 1400 Evans Street in North Omaha, the Tidy House Products Company was one of many small industries scattered throughout the community. A successful company, Tidy House had several products that helped you keep a tidy house. They included Perfex household cleaner, Dexol bleach, GlossTex laundry detergent, and Shina Dish dishwashing liquid. The company may have been founded in Shenandoah, lowa. Tidy House built their large factory in North Omaha in 1926.

The Tidy House Company was started in the 1930s, when two radio station workers in Shenandoah, Iowa bought the rights to Perfix, a cleaning solution. Cy Rapp and Al Ramsey changed the name to Perfex and expanded their line. In 1960 they sold the company to Pillsbury. I haven't found out who owned Perfix before these two, or who actually built the North Omaha plant in the 1920s.

At its peak, the company employed 200 people in several states.

In the 1950s, Tidy House sold their products across the Midwest, from Colorado to Pennsylvania, Oklahoma to the Canadian border. With headquarters in Omaha, they also had offices in Kansas City, Chicago, Cincinnati, Detroit, Pittsburgh, St. Louis and Minneapolis. According to trade journals from the 1950s, the Tidy House laboratories were located here. They employed a technical director, four chemists and a technician to study detergents, bleaches, waxes and other household cleaning goods.

Apparently, a large part of Tidy House's success was also due to their progressive marketing techniques on radio and TV.

In 1960, the Pillsbury Company bought Tidy House, Cy Rapp joined their board of directors, and its brands were continued under the Tidy House label. Tidy House was Pillsbury's first nonfood purchase. After a nasty court case regarding corporate espionage in the late 1960s, Rapp resigned from the Pillsbury Board of Directors and bought the cleaning end of the business back. He resold the rights to Perfex, Dexol Bleach, Shina Dishwashing liquid and Gloss Tex starch in 1969 to the Arm and Hammer Corporation, which continues to own the trademarks today. Tidy House offered silver dollars and half dollar pairs as sales promotional items they gave away.



There was a large and active bid table. The meeting then concluded with the silent auction and the drawing of door prizes. John S. was the winner of the door prize of a collection of 1916 nickels.

## COIN & STAMP SHOW

AUGUST 20 & 21, 2016

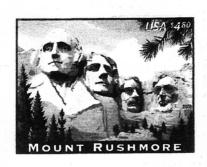
SATURDAY 9:00 AM TO 5:00 PM - SUNDAY 9:00 AM TO 4:00 PM



# "THE WICHITA SHOW"

### **Cessna Activity Center**

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FREE ADMISSION
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