Manhattan Coin Club Minutes

August 11, 2015

President Doyle called the meeting to order.

Treasurer Dave reported the club had \$2,562.42 in our account. He also said the club had made a small memorial donation for the passing of former member James (Jim) Quinlan.

Upcoming Auctions

Thummel auctions will have a sale Friday, August 14th in Concordia. **250 lots of coins inc.:** Indian head pennies; sets 1857-1909 Flying Eagle's; steel pennies; wheat pennies; 1809 half cent; 1883 V nickel; walking halfs; Kennedy halfs; 1902 \$20 Liberty gold piece; 1880 \$5 Liberty gold piece; 1902 \$2.50 Liberty gold piece; Roosevelt & Mercury dimes; Morgan dollars unc (1884-1921); Peace dollars; Large cents; 1794, 1795 Liberty cap plain edge; large cent collection complete 1826-1857; 1864 2 cent pieces; 1858, 1865 & 1867 3 cent nickel; 1844 & 61 half dimes; mint & proof sets; 1787 First New York penny; 1864 2 cent piece; 1867 3 cent piece; 1852 large cent; check our web site at the bottom of the sale bill for a complete list of coins. http://www.thummelauction.com/aug141515.htm

Wolters Auction will have a coin auction Saturday, August 15th 10:00 A.M. in the Quality Inn, 2110 W. Crawford St., Salina, with 374 lots of coins. http://woltersauctionandre.com/aug1515.htm

Jerry talked about an episode of American Greed. It's an unusual case, even by criminal world standards. Coin fraudster Joseph Romano was behind bars on Long Island, N.Y., when he wanted to exact revenge against those who had put him in prison for committing fraud that targeted seniors, according to prosecutors. http://www.cnbc.com/2014/02/27/how-joseph-romano-went-from-million-dollar-coin-fraudster-to-hiring-a-hit-man.html.

Various coin companies that advertise in newspapers were discussed and that buyers need to be knowledgeable.

Jess had the program discussing the coins that he collects. He started in 1954 and started collecting elephant coins starting in 1985-86. He brought two books each containing about 700 coins in each book. Jess also collects political coins, Strait Settlement and leper colony coins.

He obtains coins from a worldwide group of friends, eBay, and purchasing junk drawers at farm auctions.



He also collects Japanese Occupation money which is basicly worthless and easy to obtain.

Straits Settlements were established in 1826 as part of the territories controlled by the British East India Company, the Straits Settlements came under direct British control as a crown colony on 1 April 1867. The Straits Settlements consisted of the four individual settlements of Malacca, Dinding, Penang (also known as Prince of Wales Island), Singapore (with Christmas Island and the Cocos Islands). The island of Labuan, off the coast of Borneo, was also incorporated into the colony with effect from 1 January 1907, becoming a separate settlement within it in 1912.

Read more: http://www.obsoletecoin.com/2013/02/straits-settlements-coins-history.html#ixzz3iYoyM5BF

Leprosy colony money was special money which circulated only in <u>leprosy sanatoriums</u> (<u>leper colonies</u>) due to the fear that the leprosy <u>bacteria</u> would infect other people. Leprosy, however, is in fact not easily transmitted by casual contact, and such transmission as there is only happens through long term, constant and intimate contact with leprosy sufferers and not contact with everyday objects used by sufferers.

The system of special colony money was used between 1901 and around 1955. The original idea of leprosy colony money was the prevention of leprosy in healthy persons. In 1938, Dr. Gordon Alexander Ryrie in Malaysia proved that the paper money was not contaminated with leprosy bacteria and all the banknotes were burned in that country.[[]

Read more: https://en.wikipedia.org/wiki/Leprosy_colony_money



There were a good amount of items for the silent auction.

Myron won the door prize of a belt buckle with a silver dollar in it. A children's door prize was also given out.