

Manhattan Coin Club Minutes

April 14, 2015

President Doyle called the meeting to order. Our treasurer Dave reported the club made \$351.88 cents on the show and \$145 on the raffle. Dave also said that 4 of the 7 club members who purchased tickets won.

Chris discussed the show and stated the floor traffic was low but people were buying. There were lots of positive comments about the show; the number of dealers, the size of the room, and other aspects were favorably commented on. Doyle stated he had the best show of his life and the best he probably will ever have in terms of sales.

Club members thanked Chris on another excellent show and all the hard work that he puts into it. Chris has also been placed on the ballot for election to the KNA board. KNA members can, and should, vote for him.

Matt announced he has a display of coins for sale at [Garden Gate Antiques](#) in Junction City and that members can offer is 10% off of coins prices over \$20 if you pay by cash or check. Club members commented on this. ☺

The 32nd Annual Hutchinson Coin Club Public Auction was announced. It will be April 19th. The flyer and more information may be found [here](#).

A guns show will be held this weekend in Ogden at the community center. Admission \$3 for a day or \$5 for the weekend.

There will be a T&A coin auction in Topeka on the 28th at the downtown Ramada. Caution was given to members about landmines at the T&A auctions with suspect coins and other issues.

The next meetings program will be the Mystery Grader. Please get coins to Dave for grading as soon as possible.

Doyle gave a program on storage and preservation of coins. (Note: This is not a verbatim transcript of what was said but covers the areas and recommendations that he made.)

For a pot full of cents, or dozens of dimes, the next best things are inert plastic coin tubes. A glass prescription bottle may hold a handful of coins, but drop it and you'll be picking up glass splinters for days. The hard plastic holders give the coins the best possible protection. Make sure your budget includes proper storage media. Soft plastic bags, like the kind used to store food, should not be used for coin collector storage.



Next come the plastic 2x2 coin flips. Make sure that you get rid of the PVC plastic. Mylar flips will replace them, but can damage coins if they are moved in and out frequently, as always, be careful, especially if you are storing valuable gold or silver coins.

Plastic and paper flips should not be used for long term storage of more than six months. Under exceptional conditions they will protect your coins over a longer span, but the big problem is that they are not airtight.

The same is true of the cardboard 2x2 holders. They have a Mylar window so that you can see both sides of the coin. These can be stapled shut, again with the warning not to get the staples or the stapler too close to the coin. To keep the coin safe the 2x2 needs to be stapled on the three open sides. Use your pliers to flatten the staple legs so they don't damage an adjacent coin. Staples will rust, but there are stainless steel staples on the market.

Next come coin folders and coin boards. These have holes for each date and mint, and in some cases the outstanding minting varieties, such as overdates. These are what you most likely will use to start your collection. Most folders have a paper backing, so you can see only one side of the coin. They expose the visible side to the atmosphere and any pollution, contamination or fingerprints. My recommendation is that you use them for circulated coins that will not show problems. Your uncirculated coins need special protection and proof coins should be left in their packaging. This is especially true for questions on how to store gold coins, if the coin is a proof coin, it should stay in the packaging it came in.

Album pages allow seeing both sides of the coin, usually held in place by plastic strips. This type of album should also be used for circulated coins, as the plastic strips can scratch the coins as they slide back and forth. There are also albums designed to hold the coins in inert plastic holders, such as those used by the grading companies. These of course can be used for proof coins and uncirculated grade coins.

Coin folders are the basis for many, if not most collections, because they often provide several collecting aides. There is a hole for coins for each date. Under the hole is usually the mintage figure, which tells you the relative rarity of the coin. On the flyleaf are facts about the coins, including the weight, diameter and composition, all designed to simplify beginning your collection.

Canvas mint bags are among the poorer storage media. They obviously are not immune to water or contamination. Plus, every time the bag is moved the coins rub and scratch each other, not how to store silver coins, or any valuable coins, for that matter.

At the very bottom of the list are paper wrappers and the plastic tubes used by the Mint to ship coins. The paper wrappers offer only a bare minimum of protection. They tear easily, offer no protection from water damage and are easily penetrated by contamination. The "shotgun rolls" have the two end coins exposed. The soft plastic tubes also offer limited protection, with open ends. As with the paper wrappers, they should not be used for upper grade coins.

The odds are that you may have stored some coins in aluminum foil. This is something you need to immediately change. Any moisture will result in the metal-to-metal contact corroding the coin. I learned this after digging up several rolls of Morgan dollars that had been wrapped in foil and buried in the damp dirt floor of a garage. Every coin had suffered damage that no collector would want.

If you are using a shoebox for coin storage, you are running the risk of contamination. Trade it in for a plastic bin with a tight fitting lid, which will keep out anything in the air.

Doyle recommends using Capital Plastics coin holders for coin collections of moderate to high value or for coins with sentimental value.. More information may be found [here](#).

Myron won the door prize, a 1943 half-dollar. Ray had filled in his name for Myron when he was out of the room.

There was a large selection at the silent auction and following the meeting concluded.