Manhattan Coin Club Minutes for Sept. 10th, 2013

Minutes respectfully submitted by club member Zeke Wischer in the editor's absence.

President Matt called the meeting to order at 7:35. There was good member attendance and all were bid welcome. Members were reminded of their dues (If you are yet to pay your dues, you may do so at the next meeting).

The treasurer's report stated that the club has \$1,655.80 in checking (this did not include recently paid membership dues).

Doyle announced an auction coming up in Topeka. There will be a little under 500 lots offered. Maybe a chance to fill some holes in the album?

A report on the recent Wichita show stated that it was decent for business. Thom said some investors were selling silver despite the "low" spot prices.

Guy made known that he is looking to sell his old car. It is a 1995 Honda Civic in good condition with 144,000 miles. He is asking \$2000 OBO. Contact Guy if interested.

Ray announced that ANACS is now offering conservation services for about \$11/coin. Dave added that he also has a way to take glue off of a coin without harming the coin's surface.

Elections went smoothly and swiftly. The nominees were as follows:

President - Zeke Vice President - Melissa Treasurer - Dave Newsletter Editor - Chuck (Even in his absence, Chuck enthusiastically accepted his nomination) Librarian - Guy Coin Show Chairman - Chris and Mark

The slate was elected as proposed, with Chris and Mark both being elected, as Coin Show Chair (Chris) and Co-chair (Mark).

Following elections, Jess gave a presentation on world coins. He had many examples for display which he circulated among the club, including some Philippine paper money. He spoke of how he likes to collect coins with a depiction of elephants on them. Jess has amassed an impressive collection of well over 480 elephant coins from around the world. Elephant themes are most prolific in Thailand.

The reference guide for world coins is much larger than the familiar Red Book, and most coins are many times more affordable than U.S. issues. Most sell for just a dollar or less, which makes them an attractive collecting venture, but some are known to reach prices upwards of \$50, especially silver examples.

Jess has sold coins in over 5000 ebay auctions and there is always heavy bidding action on his lots. These coins are suitable for a wide range of collections as there is a great variety in them.

Grading is not as important on world coins as it is for U.S. issues, unless they are uncirculated.

Many world coins were actually struck by the U.S. for use in other countries because those countries were too small to produce their own coins. This could be a handsome collection for someone to build!

Many thanks to Jess!

Following the program, their was a door prize drawing. The adult prize was a belt buckle and the young numismatist prize was an ancient coin. The substitute editor apologies for not catching the names of the winners.

The silent auction was bustling with many lots to bid on. If you don't bring it, you can't sell it!

Following the silent auction the meeting was adjourned.

Next Month's Presentation: Civil War Money

NOTE TO THE MEMBERSHIP: It has been brought to the president's attention that it is difficult for some of our members to hear the speaker giving a presentation up in the front of the room. The acoustics are not great, and the fan is rather loud at times, so if we could make an effort to keep commotion, talking, et cetera, to a minimum during the speaker's presentation, it might help those in the back hear better over everything else. Many thanks for your consideration!

LOST & FOUND! A cap and sunglasses were left at the meeting. We would very much like to see these items returned to their rightful owner! You may contact Zeke to arrange a return, or the items will be brought to the next meeting.