Manhattan Coin Club August 2012

Maybe it was the beautiful cool evening that encouraged members to come early. President Chuck asked if it were ok to begin early. Members eagerly said, YES! Dave reported that the treasury is in good shape with money in various categories. Several members gave a tribute to deceased member, Claude.

Visitor and soon to be new member, Melissa, from the Waterville area was introduced and welcomed. New member, Richard, recently moved to Manhattan from Scott City was also welcomed. The club is always eager to gain new members. Melissa had learned of the club from the Club Web Site, which is managed by Matt.

Matt reported on the web site and the forum. He is hoping that the fall will bring more activity on both. All members need to help with the forum.

As a follow-up on shipwreck finds, Jack reported of a grandson finding his grandfather's mint sport card collection. It had some very high grade and rare cards.

Jerry reported on an auction on Friday, which will be online by D L Auction in Lawrence. Doyle reported on an upcoming auction in Emporia, which will have 400 lots. One lot is a complete set of Morgans minus the 95. Doyle predicts it will bring between 9 and 25 thousand. What a chance to possibly make a great purchase. On the 22 of September there will be an auction in Emporia, which contains a bunch of National Currency.

Robert reminded us that today is VJ Day. We all need to think back to those years. Bob reported on his trip to Michigan and his visit to numerous pawn shops. He found the silver prices to be far too high.

Doyle presented a very interesting program on the storage of coins. He covered 2 by 2's, Whitman flip over folders, holders with plastic sheaths which show both sides of the coin and Capitol plastic boards. The down side of holders made of paper is that part of the coin touches the paper, which probably contains bad chemicals. The holder he prefers is the all plastic holder. The down side is that they are quite expensive. However the better grade folders with the plastic sheaths are also quite expensive. The collector who collects high-grade rare coins probably will want them to be encapsulated by ANACS or some such grading service.

There was much interest in the storage of coins and currency. It would seem that members have uncertainty as to how they should store their collections. The topic of PVC brought much discussion as well as the various brand folders.

Again we want to thank Del for coming from Wichita and for the extremely tasty dessert Judy prepared for us. Thanks also go to Doyle for making the pot of coffee.

The next meeting will feature election of officers. We hope that members are not sick of politics and therefore not come to the September Meeting!!!!! We are on a roll with new members. Lets encourage two new ones for the next meeting as we had for the August meeting. See you on September 11. Bring a friend.